

## **General Terms & Conditions of Sale**

**Payment Terms**: CM Engineering, Inc. has the sole right to determine a customer's open account status and/or amount of line of credit offered by CM Engineering, Inc.to its customers. Upon approved credit, our standard payment terms for an open account are NET 30 days from the date of our Invoice which coincides with the date of shipment of your purchased goods/services. Additionally, we reserve the right to modify those terms and lines of credit as business dictates.

Late Payment Penalty and Consequences: Prompt payment is expected and appreciated. If payment has not been received on or by the due date, the account will be considered past due, and a late payment penalty may be added to the total of the cash overdue on the invoice in the amount equal to 1.5% per month or may be placed on Credit Hold until such time as it becomes current.

**Collection Costs:** If it becomes necessary for CM Engineering, Inc.to refer this account for collection, buyer shall pay all costs and expenses incurred by seller in the collection efforts including, but not limited to, attorney's fees, court costs and finance charges.

**Warrantee Statement:** CM Engineering, Inc. prides itself in supplying top quality materials to industry, stands behind the quality of the products sold and will replace or credit any materials found to be defective. It remains the sole responsibility of the purchaser as to selection of materials purchased and no claims other than material will be honored. All claims must be made within 10 days of receipt of material.